

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2014

The unaudited results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 December 2014 are as follows:-

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER ENDED 31/12/2014	CORRESPONDING QUARTER ENDED 31/12/2013	TO DATE 31/12/2014	CORRESPONDING PERIOD ENDED 31/12/2013
		RM	RM	RM	RM
Revenue		9,285,238	7,677,114	17,893,549	13,987,074
Cost of sales		(4,588,867)	(3,633,842)	(8,121,568)	(6,640,530)
Gross profit		4,696,371	4,043,272	9,771,981	7,346,544
Other operating income		27,653	49,079	76,494	80,515
Finance costs		(18,276)	(16,522)	(32,738)	(41,634)
Operating Expenses		(2,582,171)	(2,499,640)	(4,962,694)	(4,188,928)
Profit before tax		2,123,577	1,576,189	4,853,043	3,196,497
Income tax expenses		(275,949)	(252,428)	(583,114)	(565,985)
Profit for the period		<u>1,847,628</u>	<u>1,323,761</u>	<u>4,269,929</u>	<u>2,630,512</u>
Profit for the financial year attributable to:					
Owners of the parent		1,819,674	1,308,664	4,230,821	2,614,010
Non-controlling interests		27,954	15,097	39,108	16,502
		<u>1,847,628</u>	<u>1,323,761</u>	<u>4,269,929</u>	<u>2,630,512</u>
Earnings per share attributable to equity holders					
Basic earnings per share (in sen)		0.66	0.72	1.52	1.44

The consolidated statements of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 31 DECEMBER 2014

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT YEAR QUARTER ENDED	AS AT FINANCIAL YEAR ENDED
Note	31/12/2014	30/06/2014
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,280,331	4,591,588
Intangible assets	8,940,780	8,315,358
	<u>13,221,111</u>	<u>12,906,946</u>
Current Assets		
Inventories	9,862,645	7,958,410
Trade and other receivables	10,667,881	11,006,885
Tax Recoverable	717,010	547,400
Cash and bank balances	3,476,373	2,378,542
Fixed deposits with a licensed bank	2,519,628	1,519,628
	<u>27,243,537</u>	<u>23,410,865</u>
TOTAL ASSETS	<u><u>40,464,648</u></u>	<u><u>36,317,811</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the company		
Share capital	28,182,930	18,318,090
Share premium	-	1,014,172
Share options reserve	-	240,755
Retained earnings	8,202,305	11,802,416
	<u>36,385,235</u>	<u>31,375,433</u>
Non-controlling interests	92,189	53,081
TOTAL EQUITY	<u><u>36,477,424</u></u>	<u><u>31,428,514</u></u>
Non-Current Liabilities		
Borrowings	254,939	260,148
Deferred taxation	120,228	120,228
	<u>375,167</u>	<u>380,376</u>
Current Liabilities		
Trade and other payables	3,543,239	4,343,120
Borrowing	68,818	165,801
	<u>3,612,057</u>	<u>4,508,921</u>
TOTAL LIABILITIES	<u><u>3,987,224</u></u>	<u><u>4,889,297</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>40,464,648</u></u>	<u><u>36,317,811</u></u>
Net asset per share (sen)	12.91	17.13

The consolidated statements of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2014

	-----Equity attributable to owners of the parent-----						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Share Option Reserves RM	Retained Profits RM	Total RM			
As at 1 July 2013	18,005,050	669,828	305,450	8,966,238	27,946,566	18,629	27,965,195	
Ordinary shares issued pursuant to ESOS	313,040	-	(64,695)	-	248,345	-	248,345	
Share premium	-	344,344	-	-	344,344	-	344,344	
Other reserves	-	###	-	-	-	-	-	
Dividend paid	-	###	-	(2,747,710)	(2,747,710)	-	(2,747,710)	
Total comprehensive income for the period	-	###	-	5,583,888	5,583,888	34,452	5,618,340	
Balance as at 30 June 2014	<u>18,318,090</u>	<u>1,014,172</u>	<u>240,755</u>	<u>11,802,416</u>	<u>31,375,433</u>	<u>53,081</u>	<u>31,428,514</u>	
As at 1 July 2014	18,318,090	1,014,172	240,755	11,802,416	31,375,433	53,081	31,428,514	
Ordinary shares issued pursuant to ESOS	470,530	-	(209,132)	-	261,398	-	261,398	
Bonus Issued	9,394,310	(1,531,755)	(31,623)	(7,830,932)	-	-	-	
Share premium	-	517,583	-	-	517,583	-	517,583	
Other reserves	-	###	-	-	-	-	-	
Dividend paid	-	###	-	-	-	-	-	
Total comprehensive income for the period	-	###	-	4,230,821	4,230,821	39,108	4,269,929	
Balance as at 31 December 2014	<u>28,182,930</u>	<u>-</u>	<u>-</u>	<u>8,202,305</u>	<u>36,385,235</u>	<u>92,189</u>	<u>36,477,424</u>	

The consolidated statements of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2014

	CURRENT YEAR TO DATE ENDED 31/12/2014 RM	PRECEDING YEAR TO DATE PERIOD ENDED 31/12/2013 RM
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	4,853,042	3,196,497
	<u>4,853,042</u>	<u>3,196,497</u>
Adjustment for:-		
Depreciation of property, plant and equipment	520,699	545,004
Amortisation of intangible assets	514,232	403,945
Interest expense	32,738	41,634
Interest income	(47,137)	(46,309)
Recognition of share options expenses	26,134	52,266
Unrealised loss/(gain) of foreign exchange	(93,982)	(84,973)
	<u>5,805,726</u>	<u>4,108,064</u>
Operating profit/(loss) before working capital changes		
Changes in working capital:-		
Inventories	(1,904,235)	(893,012)
Receivables	432,986	(807,892)
Payables	(799,881)	604,344
	<u>3,534,596</u>	<u>3,011,504</u>
CASH (FOR)/FROM OPERATIONS		
Tax (paid)/refund	(752,724)	(825,014)
Interest paid	(32,738)	(41,634)
Interest income	47,137	46,309
NET CASH (FOR)/FROM OPERATING ACTIVITIES	<u>2,796,271</u>	<u>2,191,165</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	20,322
Purchase of property, plant and equipment	(209,442)	(553,779)
Intangible assets	(1,139,654)	(1,063,817)
	<u>(1,349,096)</u>	<u>(1,597,274)</u>
NET CASH (FOR)/FROM INVESTING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	(1,831,809)
Net financing obtained from hire purchase		100,000
Repayment of hire purchase creditors	(102,191)	(234,540)
Share premium	282,317	187,824
Ordinary shares contributed by non-controlling interest	-	-
Proceeds from issuance of ordinary shares under ESOS	470,530	313,040
	<u>650,656</u>	<u>(1,465,485)</u>
NET CASH (FOR)/FROM FINANCING ACTIVITIES		
Net increase/(decrease) in cash and cash equivalents	2,097,831	(871,594)
Cash and cash equivalents at beginning of financial year	3,898,170	5,078,931
Cash and cash equivalents at end of financial year	<u>5,996,001</u>	<u>4,207,337</u>
NOTES TO CASH FLOW STATEMENT		
Cash and cash equivalents comprise of:		
Deposits with licensed banks	2,519,628	919,628
Cash and bank balances	3,476,373	3,287,709
	<u>5,996,001</u>	<u>4,207,337</u>

The consolidated statements of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.